



Mueller Water Products – UK Tax Strategy

Mueller Water Products is a leading manufacturer and marketer of products and services used in the transmission, distribution and measurement of water. Our products and services are used by municipalities and the residential and nonresidential construction industries. We offer a broad line of water infrastructure products, flow control water and gas valves, fire hydrants, water metering products and leak detection and pipe condition assessment products and services. Our products are designed, manufactured and tested in compliance with industry standards, where applicable.

In compliance with Schedule 19 of the Finance Act 2016, Mueller Water Products is publishing its UK tax strategy for the year ending 30 September 2024. As the head company of the UK subsidiaries and branches, we confirm that this strategy will apply to the following:

- Mueller International Holdings Limited
- I20 Water Ltd
- I20 Water International Holdings Limited
- Echologics B.V. UK Branch (UK permanent establishment closed on July 31, 2024)

This document, approved by the Vice President of Tax and presented to the Chief Financial Officer and General Counsel of Mueller Water Products, sets out our approach to conducting our tax affairs and dealing with risk. Our strategy will be reviewed periodically and updated with amendments as appropriate.

Our overall tax strategy is to:

- Comply with all relevant laws, rules, regulations and reporting and disclosure requirements where our businesses operate;
- Pay the correct amount of tax required under the laws and regulations where our businesses operate;
- Consider the tax impact in major or complex business decisions, for example acquisitions;
- Apply professional diligence and care in the management of risk associated with tax matters and ensure governance and control procedures are appropriate.

Risk Management and Governance

Mueller Water Products is committed to complying with tax laws in a responsible manner. Our Code of Business Conduct and Ethics sets out what is expected of everyone at Mueller Water Products and our approach to tax and this strategy document aligns with these principles. The Vice President Tax owns and implements our approach to tax which is approved by the company management and reviewed with the Audit Committee of the Board of Directors annually. The Vice President Tax is also responsible for ensuring that risk management policies and procedures that support the tax strategy are in place,

maintained and used consistently. These tax procedures and internal controls are tested annually by our external audit firm for financial statement reporting purposes.

Tax Planning

We undertake tax planning as part of our overall business strategy. We do not undertake aggressive tax planning. In structuring our commercial activities we will consider, amongst other factors, the tax laws of the jurisdictions we operate in and will enter into tax planning where it contributes to the achievement of strategic goals. As required, professional advice from third party advisers is obtained on a transactional basis with the depth of such advice being driven by the assessment of risk and complexity presented by each opportunity. We have a responsibility to minimize our tax risk and our exposure to negative publicity for non-compliance. Local third party tax professionals are engaged to assist with the tax compliance requirements for each jurisdiction, including the UK.

Acceptable Level of Tax Risk

On occasion, risks will inevitably arise in relation to the interpretation of tax legislation. We proactively seek to identify, evaluate, manage and monitor these risks in line with our risk management policies and procedures. Professional advice may be sought where there is significant complexity or uncertainty.

Relationship with HM Revenue & Customs (HMRC)

We employ the services of professional tax advisers to act as our agents and as needed liaise with HMRC on our behalf. We view this approach as a way to build and sustain a positive and professional relationship with HMRC as well as provide timely and accurate communications. We work collaboratively in our approach to dealing with fiscal authorities where our businesses operate, including with HMRC.

September 11, 2024