

Mueller Water Products Amends Credit Facility



June 18, 2009

ATLANTA, June 18 /PRNewswire-FirstCall/ -- Mueller Water Products, Inc. (NYSE: MWA) announced today that it has amended its Credit Facility dated as of May 24, 2007. The amended \$765.7 million Credit Facility includes a \$200.0 million revolving line of credit which remains undrawn and is effective June 18, 2009. The amended Credit Facility includes revised and new financial covenant ratios through its remaining life, among other changed terms.

"We are very pleased to have completed this amendment, which was driven by the need for covenant ratio relief and not by liquidity issues," said Gregory E. Hyland, chairman, president and chief executive officer of Mueller Water Products. "This amendment allows us to remain focused on meeting our customers' needs during this economic recession while continuing to improve our market-leading positions in the water infrastructure and flow control industries. We appreciate the relationship we have with our lenders and their support of this amendment."

Additional information concerning the revised financial covenant ratios, pricing and other changes to the Credit Facility, and a copy of the amendment to the Credit Facility, can be found in the Company's Form 8-K, to be filed with the Securities and Exchange Commission.

Safe Harbor Statement

Except for historical information contained herein, the statements in this release are forward- looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks and uncertainties that may cause the actual results in future periods of Mueller Water Products to differ materially from forecasted results. Those risks include, among others, changes in customer orders and demand for our products; the liquidity of the credit markets; changes in raw material, labor, equipment and transportation costs; pricing actions by the Company and its competitors; changes in law or the uncertainty of the application of law and regulation; the ability to attract and retain management and employees; the inability to successfully execute management strategies with respect to cost containment, production increases or decreases, inventory control, and the integration of acquired businesses; and general changes in economic and financial conditions, residential and non- residential construction, and municipal spending. Risks associated with forward-looking statements are more fully described in our filings with

the Securities and Exchange Commission. Mueller Water Products assumes no duty to update its forward-looking statements as of any future date.

About Mueller Water Products

Mueller Water Products is a leading North American manufacturer and marketer of infrastructure and flow control products for use in water distribution networks and treatment facilities. Its broad product portfolio includes engineered valves, fire hydrants, ductile iron pipe and pipe fittings, which are used by municipalities, as well as the residential and non-residential construction, oil and gas, HVAC and fire protection industries. With latest 12 months net sales of \$1.7 billion, the Company is comprised of three operating segments: Mueller Co., U.S. Pipe and Anvil. Based in Atlanta, Georgia, the Company employs approximately 5,400 people. Mueller Water Products Series A common stock trades on the New York Stock Exchange under the ticker symbol MWA. For more information about Mueller Water Products, please visit the Company's Web site at www.muellerwaterproducts.com.

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