

Mueller Water Products Announces Quarterly Dividend and Date for Annual Meeting of Stockholders



October 27, 2010

ATLANTA, Oct 27, 2010 (BUSINESS WIRE) -- Mueller Water Products, Inc. (NYSE: MWA) announced that its Board of Directors declared a quarterly dividend of 1.75 cents (\$0.0175) per share, payable November 22, 2010 to stockholders of record at the close of business on November 10, 2010.

The Company also announced that its Annual Meeting of Stockholders will be held on January 26, 2011 at 10:00 a.m. in Atlanta, Georgia. The Board of Directors has established November 29, 2010 as the record date for the Annual Meeting of Stockholders, and all holders of record as of that date will be entitled to vote at the meeting.

Safe Harbor Statement

This press release contains certain statements that may be deemed "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements that address activities, events or developments that the Company intends, expects, plans, projects, believes or anticipates will or may occur in the future are forward-looking statements. Examples of forward-looking statements include, but are not limited to, statements the Company makes regarding general economic conditions, spending by municipalities, the outlook for the residential and non-residential construction markets, improvements related to capacity utilization, the recovery, if any, of our end markets, and the potential effect of the refinancing on the Company's operations, and the impact of these factors on our businesses. Forward-looking statements are based on certain assumptions and assessments made by the Company in light of its experience and perception of historical trends, current conditions and expected future developments. Actual results and the timing of events may differ materially from those contemplated by the forward-looking statements due to a number of factors, including regional, national or global political, economic, business, competitive, market and regulatory conditions and the following:

- the demand level of manufacturing and construction activity;
- the Company's ability to service its debt obligations; and
- the other factors that are described in the section entitled "RISK FACTORS" in Item 1A of our most recently filed Annual Report on Form 10-K.

Undue reliance should not be placed on any forward-looking statements. The Company does not have any intention or obligation to update forward-looking statements, except as required by law.

About Mueller Water Products, Inc.

Mueller Water Products, Inc. manufactures and markets products and services that are used in the transmission and distribution of safe, clean drinking water and in water treatment facilities. Our broad product portfolio includes engineered valves, fire hydrants, pipe fittings, water meters and ductile iron pipe, which are used by municipalities, as well as the residential and non-residential construction industries. With latest 12 months net sales through June 30, 2010 of \$1.4 billion, the Company is comprised of three operating segments: Mueller Co., U.S. Pipe and Anvil. Based in Atlanta, Georgia, the Company employs approximately 5,000 people. The Company's common stock trades on the New York Stock Exchange under the ticker symbol MWA. For more information about Mueller Water Products, Inc., please visit the Company's Web site at muellerwaterproducts.com.

SOURCE: Mueller Water Products, Inc.

Mueller Water Products, Inc.

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