

Mueller Water Products Declares Quarterly Dividend



July 31, 2008

ATLANTA – Mueller Water Products, Inc. (NYSE: MWA.B, MWA) announced today that its Board of Directors declared a quarterly dividend of 1.75 cents (\$0.0175) per share for both Series B and Series A common stock, payable August 20, 2008 to stockholders of record at the close of business August 8, 2008.

About Mueller Water Products

Mueller Water Products is a leading North American manufacturer and marketer of infrastructure and flow control products for use in water distribution networks and treatment facilities. Its broad product portfolio includes engineered valves, hydrants, ductile iron pipe and pipe fittings, which are utilized by municipalities, as well as the commercial and residential construction, oil and gas, HVAC and fire protection industries. With annual revenues of approximately \$1.8 billion, the Company is comprised of three main operating segments: Mueller Co., U.S. Pipe and Anvil. Based in Atlanta, Georgia, the Company employs approximately 6,500 people. Mueller Water Products Series B common stock and Series A common stock trade on the New York Stock Exchange under the ticker symbols MWA.B and MWA, respectively. For more information about Mueller Water Products, please visit the Company's Web site at www.muellerwaterproducts.com.