

Mueller Water Products Renews Universal Shelf Registration Statement



June 15, 2012

ATLANTA, June 15, 2012 (GLOBE NEWSWIRE) -- Mueller Water Products, Inc. (NYSE:MWA) (the "Company") announced today that it has filed a universal shelf registration statement on Form S-3 with the Securities and Exchange Commission ("SEC"). The shelf registration statement is subject to review by the SEC. Once it becomes effective, the new shelf registration statement will replace the Company's expiring shelf registration statement and will permit the Company to offer and sell, from time to time, up to \$300 million of equity, debt or other types of securities described in the shelf registration statement, or any combination thereof, in one or more future public offerings. The Company's existing shelf registration statement, which was filed with the SEC on June 9, 2009 and permitted the Company to offer up to \$300 million of securities thereunder, expires on June 16, 2012.

The filing was made in order to continue to provide the Company with financial flexibility. The Company does not have any current plans to sell securities under the new registration statement. If and when the Company offers any securities under the new registration statement, the Company will prepare and make available a prospectus supplement that includes the specific terms of the securities being offered, the use of proceeds and other terms of the offering.

The new shelf registration statement has been filed with the SEC, but has not yet become effective. Securities may not be sold nor may offers to buy be accepted prior to the time that the new registration statement becomes effective. This news release does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities law of any such state.

This news release contains certain statements that may be deemed "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements that address activities, events or developments that we intend, expect, plan, project, believe or anticipate will or may occur in the future are forward-looking statements. Forward-looking statements are based on certain assumptions and assessments made by us in light of our experience and perception of historical trends, current conditions and expected future developments. Actual results and the timing of events may differ materially from those contemplated by the forward-looking statements

due to a number of factors, including the factors described in the section entitled "RISK FACTORS" in Item 1A of our most recently filed Annual Report on Form 10-K.

About Mueller Water Products, Inc.

Mueller Water Products, Inc. (NYSE:MWA) is a leading manufacturer and marketer of products and services used in the transmission, distribution and measurement of water. Our broad product portfolio includes engineered valves, fire hydrants, metering products and systems, leak detection and pipe condition assessment. Visit us at www.muellerwaterproducts.com.

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