Mueller Water Products Announces Quarterly Dividend

January 26, 2011

ATLANTA, Jan 26, 2011 (GlobeNewswire via COMTEX) -- Mueller Water Products, Inc. (NYSE:MWA) announced that its Board of Directors declared a quarterly dividend of 1.75 cents ($0.0175) per share, payable February 22, 2011 to stockholders of record at the close of business on February 10, 2011.

Safe Harbor Statement

This press release contains certain statements that may be deemed "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements that address activities, events or developments that we intend, expect, plan, project, believe or anticipate will or may occur in the future are forward-looking statements. Forward-looking statements are based on certain assumptions and assessments made by us in light of our experience and perception of historical trends, current conditions and expected future developments. Actual results and the timing of events may differ materially from those contemplated by the forward-looking statements due to a number of factors, including regional, national or global political, economic, business, competitive, market and regulatory conditions and the following:

-- the level of spending on water and wastewater infrastructure;
-- the demand level of manufacturing and construction activity;
-- our ability to service our debt obligations; and
-- the other factors that are described in the section entitled "RISK FACTORS" in Item 1A of our most recently filed Annual Report on Form 10-K.

Undue reliance should not be placed on any forward-looking statements. We do not have any intention or obligation to update forward-looking statements after we file this press release, except as required by law.

About Mueller Water Products, Inc.

Mueller Water Products, Inc. manufactures and markets products and services that are used in the transmission and distribution of safe, clean drinking water and in water treatment facilities throughout North America. Our broad product portfolio includes engineered valves, fire hydrants, pipe fittings, water meters and ductile iron pipe, which are used by municipalities, as well as the residential and non-residential construction industries. With latest 12 months net sales through September 30, 2010 of $1.3 billion, the Company is comprised of three operating segments: Mueller Co., U.S. Pipe and Anvil. Based in Atlanta, Georgia, the Company employs approximately 4,800 people. The

Company's common stock trades on the New York Stock Exchange under the ticker symbol MWA. For more information about Mueller Water Products, Inc., please visit the Company's website at muellerwaterproducts.com.

The Mueller Water Products, Inc. logo is available at http://www.globenewswire.com/newsroom/prs/?pkgid=8607

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